

## **Nahlis Christou costs for Probate and Administration of Estates**

We can guide you through the process and offer a complete probate and estate administration service offering you reassurance during a complex and difficult time. Every Estate is handled by Christopher Christou and his team to ensure you receive a personal service.

Our probate and estate administration service is comprehensive and includes arranging asset valuations, obtaining probate, collecting in assets, payment of inheritance tax and correspondence with HM Revenue & Customs, paying any debts and executor expenses and distributing the estate to the beneficiaries.

Each case is different, which is why we provide a personal fee proposal to make sure that you get the right amount of support according to your individual circumstances. No two Estates are the same.

At the outset we will provide you with our best estimate as to the overall costs involved; we will update you should we exceed our estimate.

Please get in touch with our team if you would like us to take it from here. We will happily meet you for an initial consultation. In order to provide you with a personal proposal as to how we may assist you with estate administration, we will need to know some details about the deceased person's estate. to include property, bank accounts, investments and any debts.

### **An example estimate of our professional fees is set out below:**

This estimate is on the basis where:-

- There is a valid Will
- There are between 2-3 properties. This does not include the costs of sale.
- There are no more than 4 Bank or Building Society Accounts
- There are no other intangible assets
- There are no more than 3 Beneficiaries
- There are no disputes between Beneficiaries on the division of the assets or the validity of the Will. If disputes arise this is likely to be an increase in costs.
- All assets are in the UK.

### **Costs**

The above Estate will take approximately 20 hours of work at an hourly rate of £300.00 per hour plus Vat at 20% and we would estimate costs of £6,000.00 plus VAT at 20% but the exact figure will depend upon all the circumstances.

### **In addition, the following disbursements will be payable:-**

- Probate Application fee currently £155.00
- Bankruptcy - only Land Charges Department Searches - £2.00 per Beneficiaries
- Advertisement in the London Gazette and in the Local Newspaper which protects the Executors against unexpected claims for unknown creditors (estimated at £350.00)

### **How long will this take**

To administer an Estate will take approximately 8-12 months and obtaining the Grant takes between 2-4 months from when all the information is provided

### **Contact us**

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